

**LEIGH-ON-MENDIP PARISH COUNCIL**  
**SUMMARY INCOME & EXPENDITURE ACCOUNT – YEAR ENDED 31 MARCH 2019**

Last year's			
£	<b>INCOME:</b>	£	£
7100	Precept – M.D.C.	7400	
-	Grants – M.D.C. (S106, Open Space)	15572	
-	Grants – other	-	
40	Investment Account Interest	68	
631	Burial/Memorial Fees	-	
1471	VAT repayment	-	
2	Rec. Field Annual Rent	1	
2000	Solar Farm annual income	2000	
1250	Donations	-	
-			
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<b>12494</b>		<b>25041</b>	
<b>EXPENDITURE:</b>			
2805	Clerk's Salary		2732
1721	Administration Expenses		1385
2768	Grants to local groups		3535
924	Maintenance of Cemetery (inc sal. and admin)		1344
-	Footpath Clearance/Replacement of Stiles		-
-	Capital (Dog bin & Bin for salt bags)		202
172	VAT (to be repaid)		206
-	Repayment of donation for school received in error		250
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<b>8390</b>		<b>25041</b>	<b>9654</b>
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<b>SURPLUS/(DEFICIT) FOR THE YEAR:</b>			<b>15387</b>
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**CUMULATIVE FUND BALANCE**

	£
Balance b/fwd 1 April 2018	13830
<b>Add:</b> Total Income	25041
<b>Less:</b> Total Expenditure	9654
<u>Balance c/fwd 31 March 2019</u>	29217

**LEIGH-ON-MENDIP PARISH COUNCIL  
BALANCE SHEET AS AT 31 MARCH 2019**

Last year's £	Note	£	£
<b>CURRENT ASSETS</b>			
172	V.A.T. Repayment due (17/18)	172	
-	V.A.T. Repayment due (18/19)	206	
9362	National Savings Bank Investment Account	9430	
4467	National Westminster Bank plc Current Account	19787	
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<b>14002</b>	<b>TOTAL ASSETS</b>	<b>29595</b>	
 <b>CURRENT LIABILITIES</b>			
250	Donation received in error		-
-	Clerk salary & expenses for Feb 2019		215
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<b>13752</b>	<b>NET ASSETS</b>		<b>29380</b>
 <b>represented by:</b>			
<b>GENERAL FUND BALANCE</b>			
	As at 1 <sup>st</sup> April 2018		13830
	Surplus/(Deficit) for year:		15387
	VAT Accrual		378
	Unpaid Clerk Salary & Expenses (Feb 2018)		(215)
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	as at 31 <sup>st</sup> March 2019		<b>29380</b>

The above statement represents fairly the financial position of the authority as at 31 March 2019 and reflects its income and expenditure during year.

Approved by Council: 20 / May / 2019 at Para 13.2 of 20 May meeting minutes

*signed on the original CC*

\_\_\_\_\_  
Chairman

*signed on the original AB*

\_\_\_\_\_  
Responsible Finance Officer

## LEIGH-ON-MENDIP PARISH COUNCIL

### Notes on the Income and Expenditure Account and Balance Sheet – 31 March 2019

#### 1 STATEMENT OF ACCOUNTING POLICIES

##### a) General

These Financial Statements have been prepared for the use of the members of the Council and for the public. These Statements are not the formal Accounts of the Council and are not audited. The audited accounts will be available in due course on request from the Clerk

##### b) Accounting concept

The Income and Expenditure Account Balance Sheet are compiled on the accruals basis of accounting. This means that the amounts due to or from the Council in respect of the financial year but not settled at the year-end are brought into the accounts. The amounts so included are actual or estimated for each line of income and expenditure and any difference between the actual figures and the estimates is reflected in the accounts of the following year.

#### 2 ASSETS

At 31 March 2019 the following assets were held as minuted 20.05.19

Item	Cost £	Date
Approx. 3 acres of land, being part of No.183 on the OS map, known as The Recreation Field, Leigh-on-Mendip	100	1959
Land adjacent to Hedgerow Development for Car Park (Title No.ST153511)	0	1998
Land adjacent to Recreation Field for access to Car Park (Title No.ST141703)	0	1998
Land adjacent to St Giles' Churchyard for Cemetery (Title No.ST155810)	1170	1998
Two parcels of land at Leigh St., Park Hayes (Title No WS35747)	20	2006
3-Drawer Filing Cabinet, kept at the home of the Clerk	90	2005
1 Neighbourhood Watch Sign, fixed to post at entrance to village on Leigh Street	18	1996
Parish Council Notice Board, fixed to the wall of the Bell Inn	200	2005
Wooden bench for Cemetery donated by Wendy & Gerald Jeanes in memory of their daughter Claire	250	2000
Grit Bins (x4)	527	2010
Dog Bins (x3)	608	2012
Adopted Red Telephone Box	1	2012
Village Stones	5974	2012
Cross Cut Shredder	52	2015
Parish Council Notice Board, set in concrete at entrance to Park Hayes	1400	2016
Land adjacent to Memorial Hall for New Cemetery	3000	2016
Defibrillators (x2)	4366	2016
Bins for salt bags (x2) – Hall & Soho Cottage	26	2017
Replacement Bin for salt bags (Rec Field)	16	2018
Dog Bin (footpath to quarry)	186	2018
<b>Total</b>	<b>18004</b>	

The basis of the valuation of these assets is historic **cost**, **not** current valuation.

The Council also holds freehold land as Custodian Trustee for Leigh-on-Mendip Memorial Hall, which is a Registered Charity. The Deeds and Title Documents are held by the Clerk.

**Items written off:** Bin for salt bags (2017) Rec Field, damaged beyond repair.

**Items added:** Replacement Bin for salt bags (Rec Field) and Dog Bin (footpath to quarry).

Signed *signed on the original DS*  
Parish Councillor

*signed on the original DM*  
Parish Councillor

Date 20 May 19

Date 20 May 19

### 3. BORROWINGS

Nil

### 4. LEASES

At the year end the following lease was in operation:

<b>Lessor</b>	<b>Purpose</b>	<b>Annual Lease Payable £</b>	<b>Year of Expiry</b>
Leigh-on-Mendip Recreation Field Management Committee	Use of Recreation Field	1	2037

### 5 DEBTS OUTSTANDING

There is an outstanding debt of £378 due to the council by H.M. Customs and Excise for V.A.T. payments made from 1 April 2017 to 31 March 2019.

### 6 TENANCIES

Nil

### 7. S.137 PAYMENTS

A total of £2287 was made under S137 payments during the year.

### 8. AGENCY WORK

Nil

### 9. ADVERTISING AND PUBLICITY

Nil

### 10. PENSIONS

Nil

### 11. CAPITAL RESERVE

Nil

### 12. EARMARKED RESERVES

<b>Purpose of reserve</b>	<b>Opening balance</b>	<b>Movement in year</b>	<b>Closing balance</b>
S106 for Open Space	Nil	15572	15572

### 13. CONTINGENT LIABILITIES

Nil