

**LEIGH-ON-MENDIP PARISH COUNCIL
SUMMARY RECEIPTS AND PAYMENTS ACCOUNT – YEAR ENDED 31 MARCH 2021**

Last year's

£	INCOME:	£	£
8075	Precept – M.D.C.	9180	
-	Grants – M.D.C. (S106, Open Space)		
-	Grants – other	-	
75	Investment Account Interest	68	
528	Burial/Memorial Fees	1048	
-	VAT repayment	-	
-	Rec. Field Annual Rent	2	
2000	Solar Farm annual income	2000	
	Expired cheques – credit	92	
10678		12390	
	EXPENDITURE:		
3557	Clerk's Salary		3073
1419	Administration Expenses		915
2022	Grants to local groups		3385
800	Maintenance of Cemetery (inc sal. and admin)		1231
-	Footpath Clearance/Replacement of Stiles		82
16419	Open Space S106		-
1250	S137 Payment (PCC)		-
-	Capital		162
1080	VAT (to be repaid)		437
26547		12390	9285
(15869)	SURPLUS/(DEFICIT) FOR THE YEAR:		3105

CUMULATIVE FUND BALANCE

	£
Balance b/fwd 1 April 2020	13338
Add: Total Income	12389
Less: Total Expenditure	9285
<u>Balance c/fwd 31 March 2021</u>	<u>16443</u>

**LEIGH-ON-MENDIP PARISH COUNCIL
BALANCE SHEET AS AT 31 MARCH 2021**

Last year's £	Note	£	£
CURRENT ASSETS			
172	V.A.T. Repayment due (17/18)	172	
206	V.A.T. Repayment due (18/19)	206	
1080	V.A.T. repayment due (19/20)	1080	
	V.A.T. Repayment due (20/21)	437	
9430	National Savings Bank Investment Account	9574	
19787	National Westminster Bank plc Current Account	6869	
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29595	TOTAL ASSETS	18338	
CURRENT LIABILITIES			
337	Outstanding cheques		£ 158
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14459	NET ASSETS		18180
 represented by:			
GENERAL FUND BALANCE			
	As at 1 April 2020	13338	
	Surplus/(Deficit) for year:	3105	
	VAT Repayment Due	1895	
	Unpaid cheques		(158)

	as at 31 March 2021	18180	

The above statement represents fairly the financial position of the authority as at 31 March 2021 and reflects its income and expenditure during year.

Approved by Council ...17.../... 05.../... 21 ...

D Mattick Signed on original

A Brooks Signed on original

Chairman

Responsible Finance Officer

LEIGH-ON-MENDIP PARISH COUNCIL

Notes on the Income and Expenditure Account and Balance Sheet – 31 March 2021

1 STATEMENT OF ACCOUNTING POLICIES

a) General

These Financial Statements have been prepared for the use of the members of the Council and for the public. These Statements are not the formal Accounts of the Council and are not audited. The audited accounts will be available in due course on request from the Clerk.

b) Accounting Practice

As the Parish Council gross income or expenditure is not more than £200,000 for the current year (or one of the previous 2 years) it is permitted to prepare a record of 'receipts and payments'. This is a form of accounting that just records the 'cash' transactions when income is received, and payments made. {Reference NALC Good Councillor's guide to finance and transparency - 2018}.

2 ASSETS

At 31 March 2021 the following assets were held as minuted 17.05.21

Item	Cost £	Date
Approx. 3 acres of land, being part of No.183 on the OS map, known as The Recreation Field, Leigh-on-Mendip	100	1959
Land adjacent to Hedgerow Development for Car Park (Title No.ST153511)	0	1998
Land adjacent to Recreation Field for access to Car Park (Title No.ST141703)	0	1998
Land adjacent to St Giles' Churchyard for Cemetery (Title No.ST155810)	1170	1998
Two parcels of land at Leigh St., Park Hayes (Title No WS35747)	20	2006
3-Drawer Filing Cabinet, kept at the home of the Clerk	90	2005
1 Neighbourhood Watch Sign, fixed to post at entrance to village on Leigh Street	18	1996
Parish Council Notice Board, fixed to the wall of the Bell Inn	200	2005
Wooden bench for Cemetery donated by Wendy & Gerald Jeanes in memory of their daughter Claire	250	2000
Grit Bins (x4)	527	2010
Dog Bins (x3)	608	2012
Adopted Red Telephone Box	1	2012
Village Stones	5974	2012
Cross Cut Shredder	52	2015
Parish Council Notice Board, set in concrete at entrance to Park Hayes	1400	2016
Land adjacent to Memorial Hall for New Cemetery	3000	2016
Land Adjacent to Recreation Field for Open Space and Allotments	10000	2019
Defibrillators (x2)	4366	2016
Bins for salt bags (x2) – Hall & Soho Cottage	26	2017
Replacement Bin for salt bags (Rec Field)	16	2018
Dog Bin (footpath to quarry)	186	2018
Total	28004	

The basis of the valuation of these assets is historic **cost**, **not** current valuation.

The Council also holds freehold land as Custodian Trustee for Leigh-on-Mendip Memorial Hall, which is a Registered Charity. The Deeds and Title Documents are held by the Clerk.

Items written off: Nil.

Items added: Nil

M Carter Signed on original

D Sparkes Signed on original

Signed Parish Councillor Parish Councillor

Date ... 17 May 21.....

3. BORROWINGS

Nil

4. LEASES

At the year end the following lease was in operation:

Lessor	Purpose	Annual Lease Payable £	Year of Expiry
Leigh-on-Mendip Recreation Field Management Committee	Use of Recreation Field	1	2037

5 DEBTS OUTSTANDING

There is an outstanding debt of £1895 due to the council by H.M. Customs and Excise for V.A.T. payments made from 1 April 2017 to 31 March 2021.

6 TENANCIES

Nil

7. S.137 PAYMENTS

A total of £ 0 was made under S137 payments during the year.

8. AGENCY WORK

Nil

9. ADVERTISING AND PUBLICITY

Nil

10. PENSIONS

Nil

11. CAPITAL RESERVE

Nil

12. EARMARKED RESERVES

Purpose of reserve	Opening balance	Movement in year	Closing balance
Nil			

13. CONTINGENT LIABILITIES

Nil