

Leigh on Mendip Parish Council

MEETING Date: ...Monday 19th December 2022.....

<p>Agenda Item: Insert wording to appear on the agenda. Remember to make it clear what you are asking your fellow Councillors to do. "To consider..." " To note..." "To review..." "To resolve..."</p>	<p>Proposal for the Parish Council to match fund the £5,000 grant from Halecombe Quarry to the Recreational Field, an extra £500 is required plus the VAT.</p>
<p>Background Information: Insert as much information as possible so that councillors have the detail that they need in order to make an informed decisions</p>	<p>The Parish Council received a grant of £5,000.00 from Halecombe Quarry for Trail Equipment and the Parish Council approved £4,500 towards the costs.</p> <p>The quote for the installation and equipment has been received from Sutcliffe Play and the amount is £9,958.00 ex VAT making the total invoice nearly £12,000. The VAT will be about £2,000.00</p> <p>The Parish Council will need to approve the extra £500 contribution and the VAT Amount. The VAT can be reclaimed but will need to be paid first.</p> <p>According to the terms of the grant from Halecombe Quarry, the funds need to be spent within six months which is about the 21st March, the trail equipment has a three-month lead time so payment may need to be made before installation. The quarry will be contacted to see how flexible the six months are.</p> <p>As a result of this the Parish Council Funds in the current account will run out and funds will need to be transferred from the Reserve Account to cover the running costs until the Precept is received. (this will not be paid out from Somerset County Council until the end of April 2023)</p> <p>If the Recreation Field Management Committee contribute towards any of the costs the VAT will not be able to be reclaimed as this is classed at VAT Fraud.</p>